

# BAINBRIDGE

THE BAINBRIDGE COMPANIES LLC

## **The Bainbridge Companies Launch Bainbridge Distressed Property Services**

Wellington, FL (January 2009) – The Bainbridge Companies, a fully-integrated family of real estate companies, has launched Bainbridge Distressed Property Services, LLC. The new entity will offer a broad range of services to owners and lenders facing significant challenges in the current real estate market. The firm is seeking multifamily, mixed-use and commercial acquisitions as well as management assignments along the East Coast and Mid-Atlantic region.

“It’s about more than minimizing losses; it’s about maximizing value,” said Rick Giles, Managing Director of Acquisitions for The Bainbridge Companies. “We can offer objective advice and positive resolutions to lenders and owners facing challenging, even critical, situations. Unlike other firms with just one or two services, we have a broad range of skills including property management, construction, sales, marketing, rehabilitation, asset management - everything owners need right now.”

Bainbridge Distressed Property Services has a two-pronged approach: it is positioned to acquire financially-strained or foreclosed properties from owners and lenders; it’s also available to handle assignments for services such as managing and marketing developments, completing construction of troubled projects, offering advisory services, and even selling condos.

Founded in 1993, The Bainbridge Companies are a fully-integrated family of real estate companies engaged in the development, construction, management, acquisition and disposition of residential and commercial real estate. With more than 100 years of combined experience, the Bainbridge principles have developed, redeveloped, and/or repositioned more than 35,000 multifamily units. The firm’s full service real estate platform includes asset and property management, leasing, sales, marketing, renovation, construction, and development. Based in Wellington, Florida, it also has offices in North Carolina and the Washington, D.C. metro area.

For more information on Bainbridge Distressed Property Services, contact Rick Giles at (561) 333-3669 or visit [www.bainbridgecompanies.com](http://www.bainbridgecompanies.com).

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