

# BAINBRIDGE

THE BAINBRIDGE COMPANIES LLC

## **Bainbridge Management Promotes Straub to Regional Vice President**

### **Alicea Becomes Regional Property Manager**

Wellington, FL (June 9, 2009) – Heather Straub has been promoted to the position of Regional Vice President of Bainbridge Management. Her responsibilities will include supervising the apartment management firm’s operations throughout the state of Florida.

“Heather has contributed extensively to the success not only of her own portfolio, but of the entire management company,” said Kevin Sheehan, the President of Property Operations for The Bainbridge Companies. “She is an outstanding team leader and contributor to change and innovation within our company. Her promotion is just one piece of our strategy to prepare for steady growth over the next 18 months.”

Straub has 23 years experience in the multifamily real estate industry, including five years at Bainbridge Management. During that time she has gained extensive experience in all aspects of portfolio management, as well as acquisitions, dispositions, property repositioning, renovations and real estate sales. She has also served on the board of directors of the Southeast Florida Apartment Association. In her previous role as a Regional Property Manager for Bainbridge Management, her accomplishments included helping to secure a significant new fee management contract for the firm.

Bainbridge also added Ricardo Alicea as Regional Property Manager for the Orlando area. His responsibilities include supervising the firm’s development assets in central Florida. Alicea has 17 years of real estate experience. He was most recently a consultant for a family business; prior to that he was a Senior Regional Manager for McKinley and a District Manager for UDR, Inc. He holds an Advanced Instructor Certification with the National Apartment Association and is on the Board of Directors of the Apartment Association of Greater Orlando.

Founded in 1993, The Bainbridge Companies are a fully-integrated family of real estate companies engaged in the development, construction, management, acquisition and disposition of residential and commercial real estate. With more than 100 years of combined experience, the Bainbridge principles have developed, redeveloped, and/or repositioned more than 35,000 multifamily units. The firm’s full service real estate platform includes asset and property management, leasing, sales, marketing, renovation, construction, and development. Based in Wellington, Florida, it also has offices in North Carolina and the Washington, D.C. metro area.

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